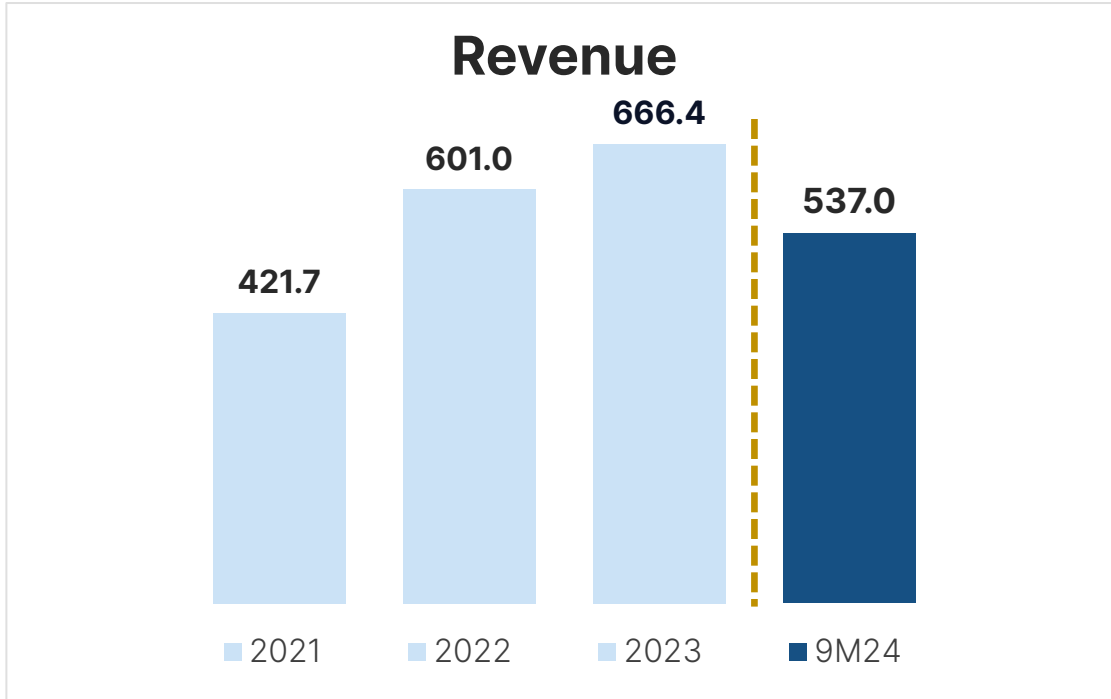


3Q24 Financial Performance

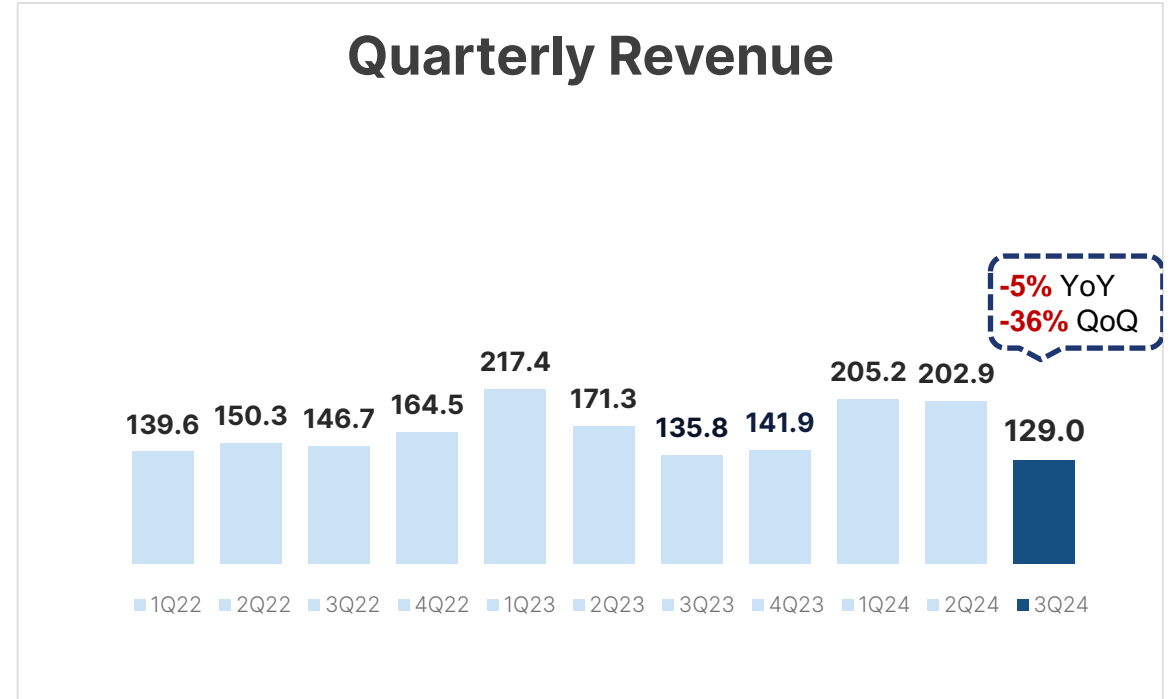


Performance Highlight: 3Q24 Revenue dropped from seasonality

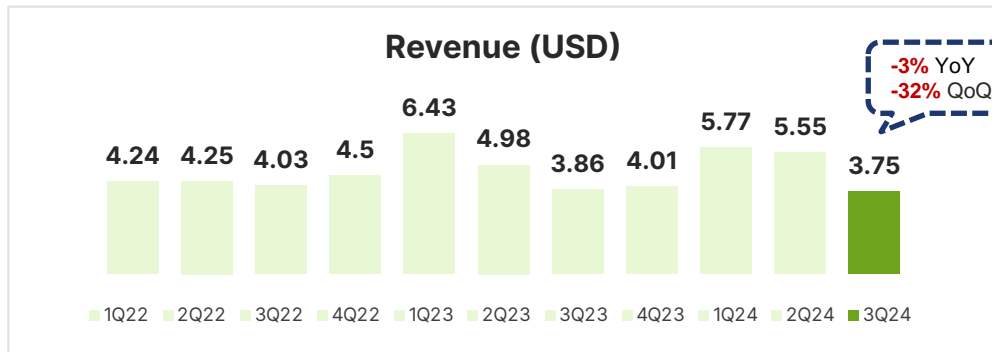
MN Baht



MN Baht



MN USD



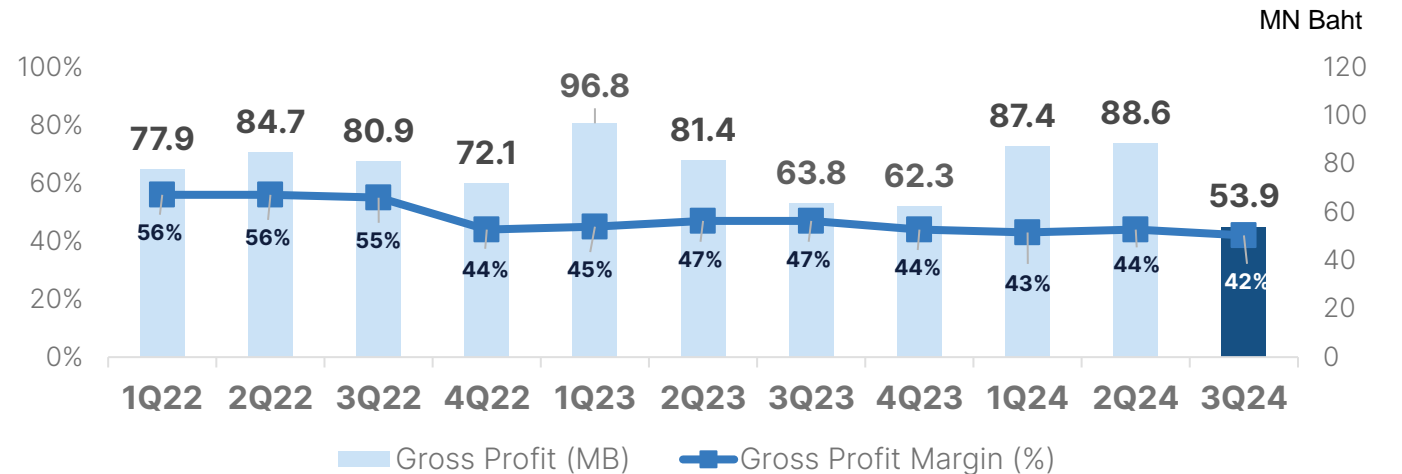
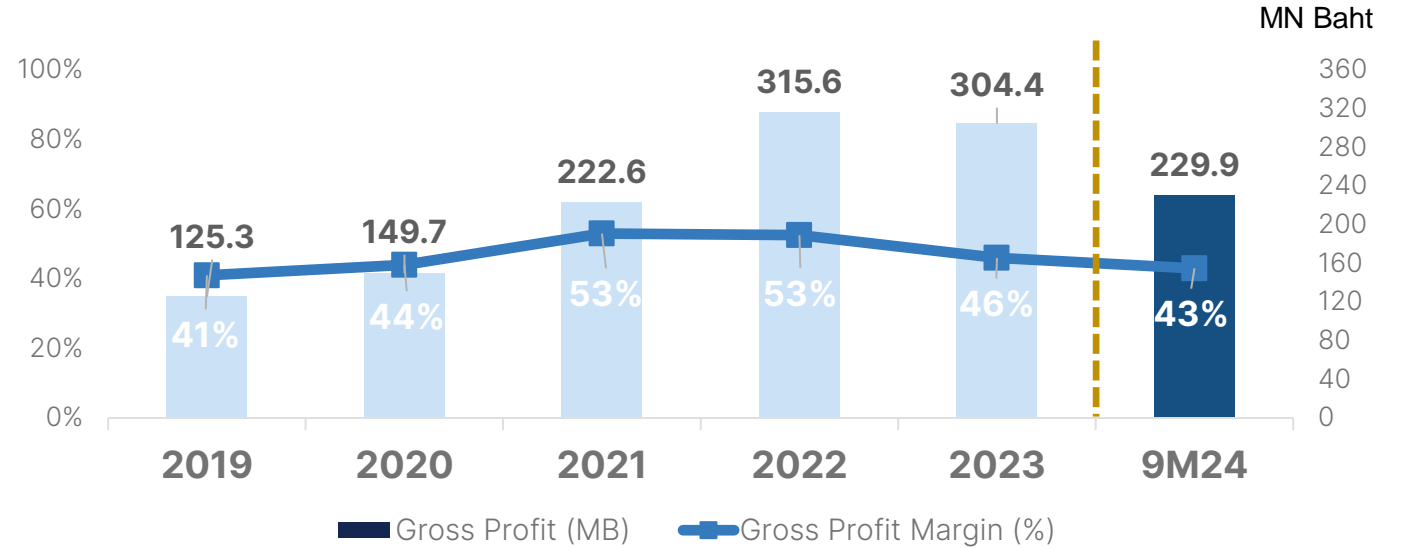
3Q24 Revenue slightly decreased 5% YoY, due to high inventory in the market in some areas, and dropped 36% QoQ, due mainly to seasonality. The revenue in this quarter was mainly supported by revenue from Animal ID.



Performance Highlight: 3Q24 GPM dropped from product mix

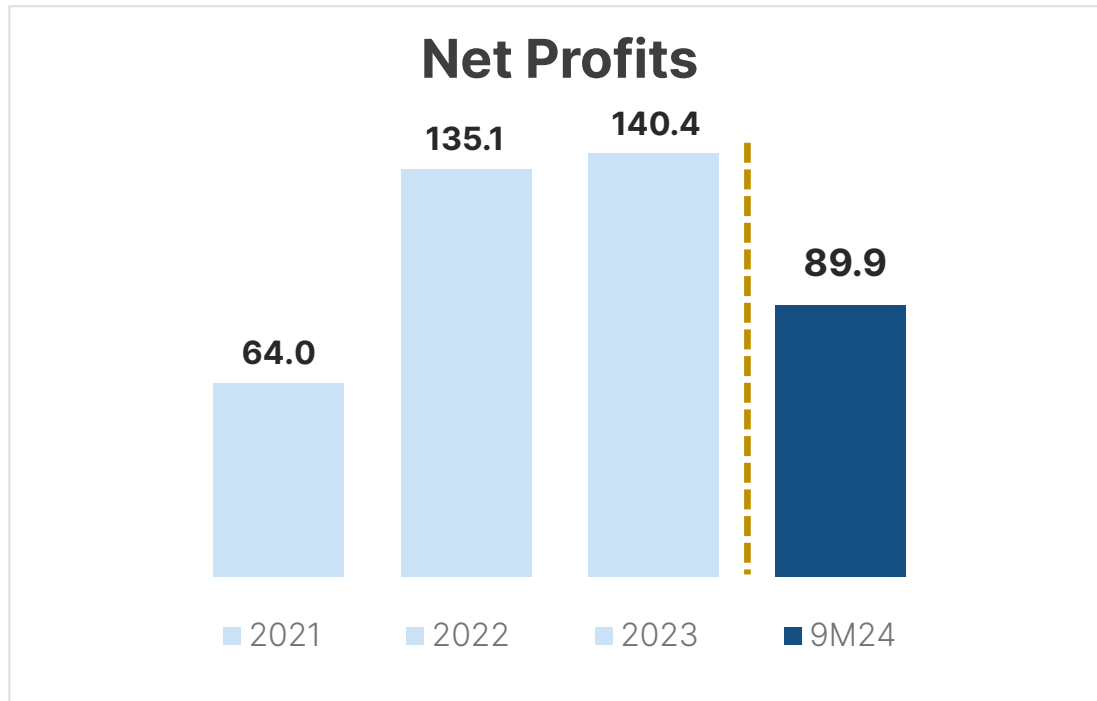
3Q24 Gross Profit Margin (GPM) was **42%**, dropped YoY and QoQ from product mix. 9M24 GPM stood at **43%**.

New product ramp-up and future product launch on planned to bring up GPM

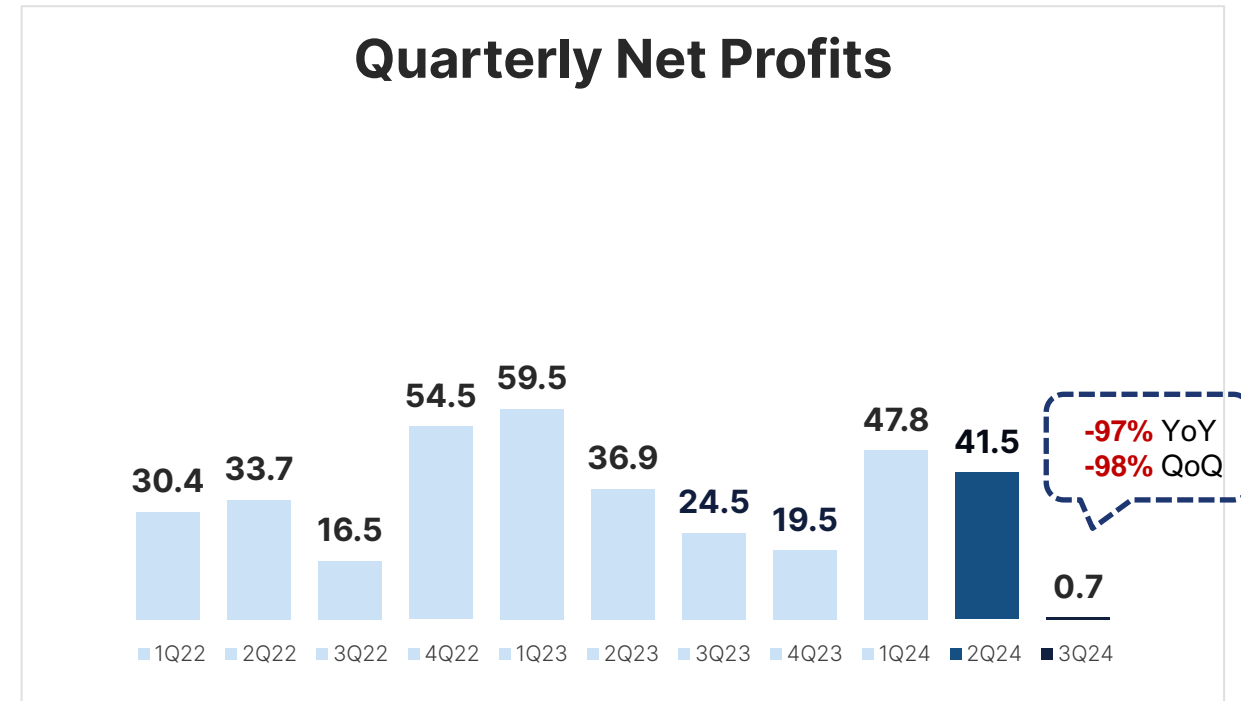


Performance Highlight: 3Q24 Net Profit impacted from exchange rate

MN Baht



MN Baht



3Q24 Net profits decreased 97% YoY and 98% QoQ, due mostly to a drop in revenue from seasonality and an appreciation in exchange rate during the quarter.



3Q2024 Financial Performance Summary

(Unit: million Baht)	3Q2023	2Q2024	3Q2024	% YoY	% QoQ	9M2023	9M2024	% YoY
Revenue from sales and services	135.8	202.9	129.0	-5%	-36%	524.5	537.0	2%
COGS	(71.9)	(114.3)	(75.1)	4%	-34%	(282.5)	(307.2)	9%
Gross Profit	63.8	88.6	53.9	-16%	-39%	242.1	229.9	-5%
%GPM	47%	44%	42%	n.a.	n.a.	46%	43%	n.a.
SG&A	(40.8)	(48.6)	(39.3)	-4%	-19%	(122.1)	(129.8)	6%
Distribution costs	(8.7)	(11.1)	(7.7)	-12%	-31%	(28.6)	(27.6)	-3%
Administrative expenses	(32.1)	(37.5)	(31.6)	-1%	-16%	(93.5)	(102.2)	9%
Other Income*	(0.3)	3.4	0.3	n.a.	-91%	1.0	0.7	-32%
Other Expenses*	0.3	-	(9.4)	n.a.	n.a.	-	(0.6)	n.a.
Other gain (losses)**	3.0	(0.7)	(3.9)	n.a.	421%	5.0	(6.3)	n.a.
Finance Income	0.08	0.18	0.14	66%	-22%	0.28	0.40	46%
Finance costs	(0.9)	(1.6)	(1.2)	28%	-25%	(2.2)	(4.8)	115%
Share of loss of associate accounted for using equity method***	-	(0.11)	(0.03)	n.a.	-74%	-	(0.2)	n.a.
Tax income (expenses)	(0.5)	0.4	0.1	n.a.	-62%	(3.1)	0.70	n.a.
Net Profits	24.5	41.5	0.7	-97%	-98%	120.9	89.9	-26%
%NPM	18%	20%	1%	n.a.	n.a.	23%	17%	n.a.

Note: * Other Income including realized gain from exchange rate, funding support for R&D projects etc.; Other Expenses including realized losses from exchange rate.

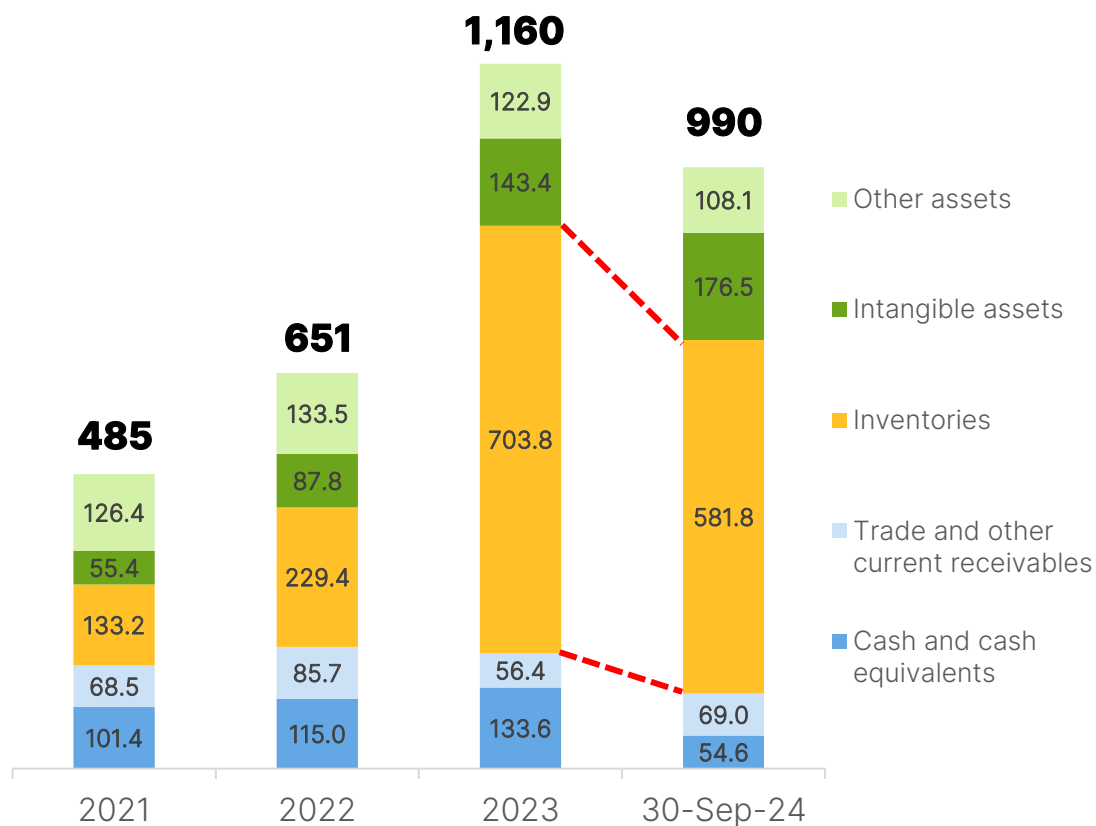
** Other gains (losses) is the net unrealized gain (loss) from the exchange rate that do not enter the hedging accounting conditions.

*** In 1Q24, there was a "Share of loss on associate by equity method", resulting from an establishment of a new joint venture company namely Adaptrics Company Limited.

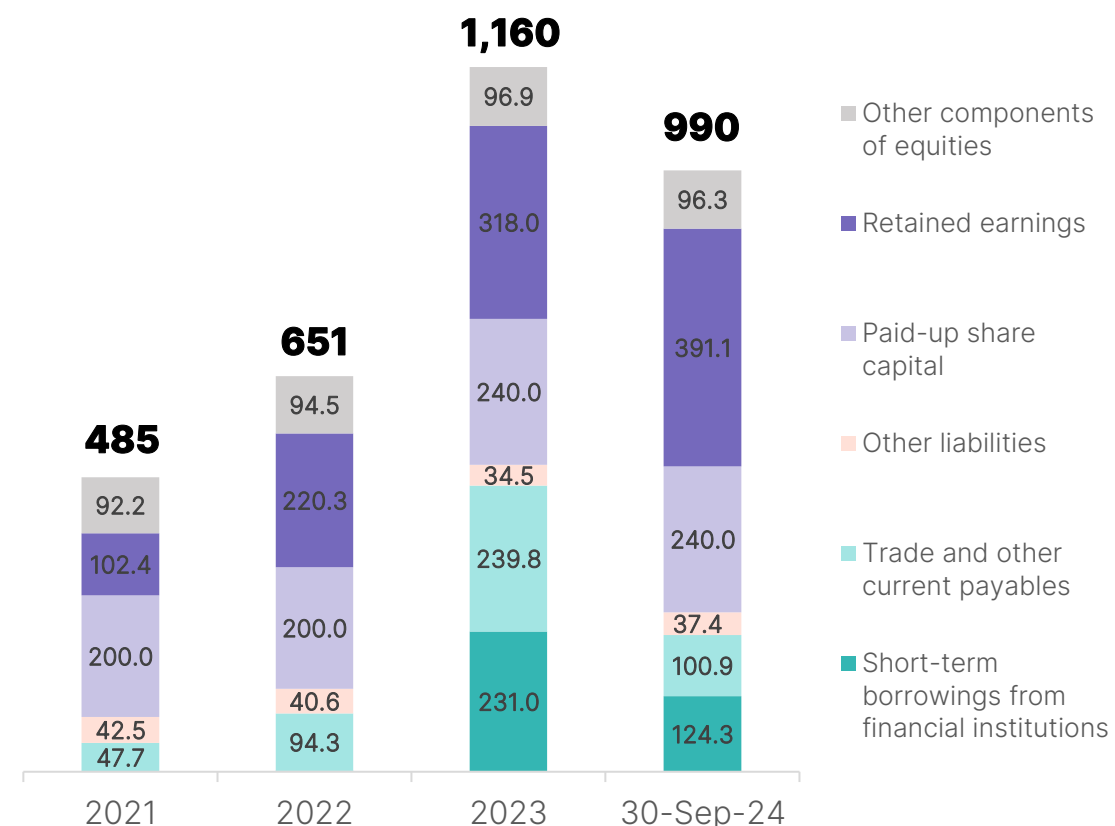


Statement of Financial Position – as at 30 Sep 2024

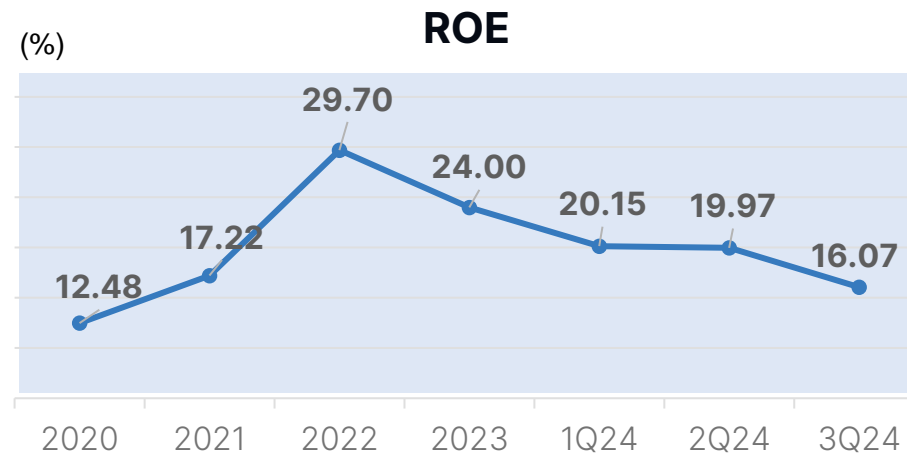
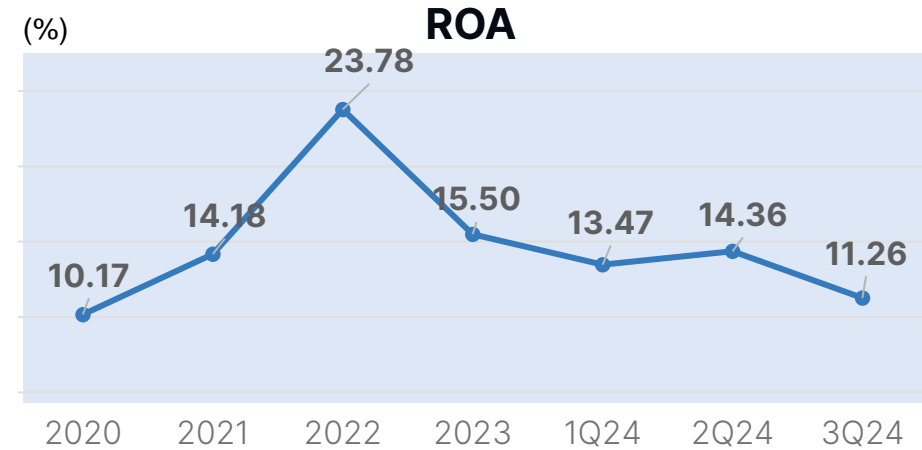
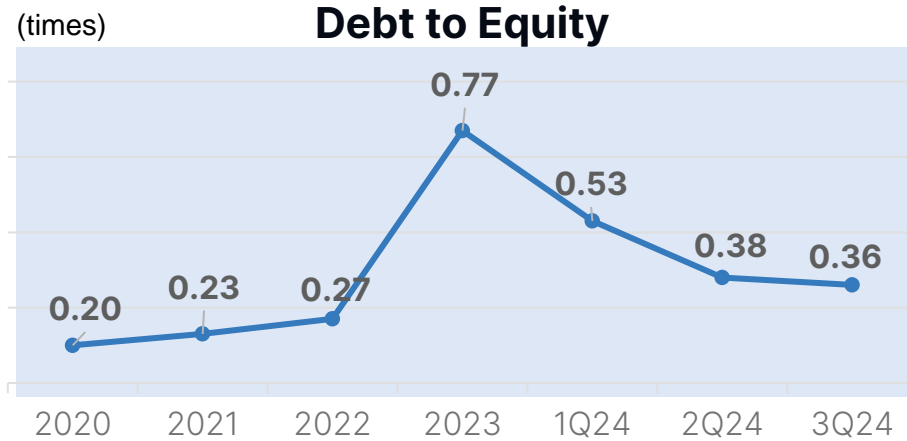
Assets (mn Bt)



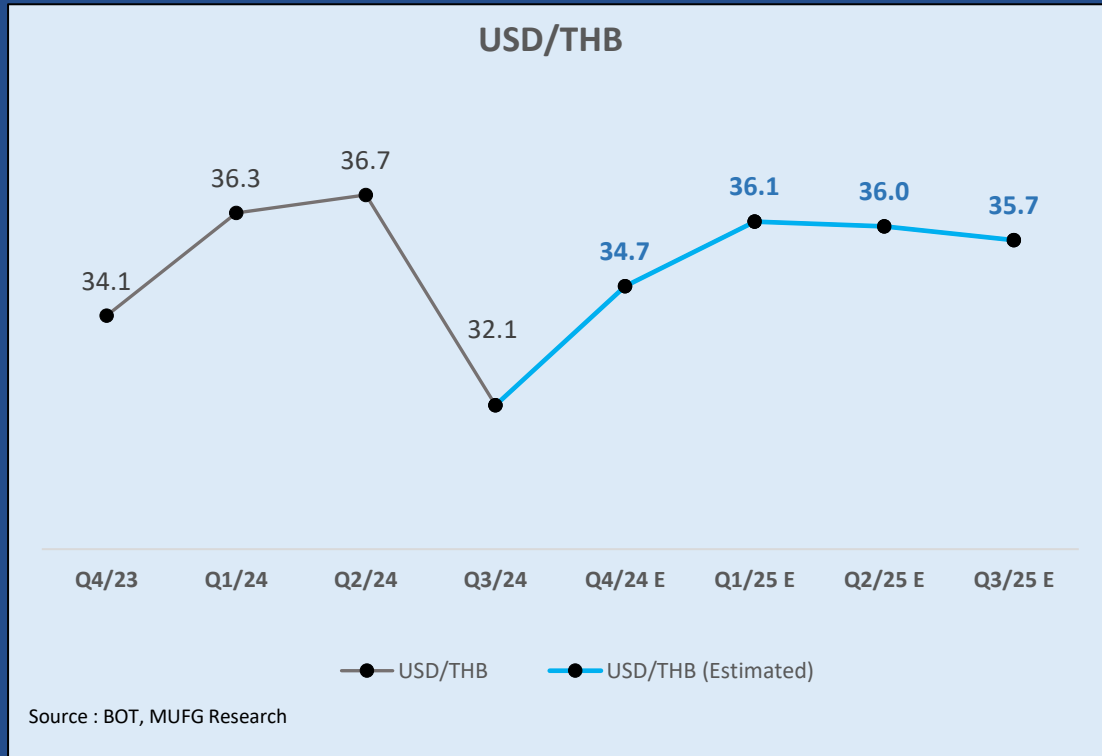
Liabilities & Equities (mn Bt)



Key Ratios



Factors and Trend of the Thai Baht



Summary of the factors affecting the Thai Baht:

- THB expected to be pressured due to higher US tariffs on China products
- Thailand is vulnerable due to its export orientation and sensitivity to the Chinese yuan
- Potential tariff hikes, combined with a possible new BOT chairman favoring lower rates, could weaken the THB
- A stronger USD and high US yields also pose a risk to the THB
- Potential policy changes and rate cuts in Thailand could influence the currency further.



Managing Foreign Exchange Volatility

Natural Hedge Strategy

- Align foreign currency expenses with export revenues to naturally offset exchange rate risks
- Use foreign currency earnings to pay for materials, services, or operational costs in the same currency
- Regularly review and optimize the balance between foreign currency inflows and outflows to reduce exposure

Proactive Currency Conversion

Convert foreign currency to Thai Baht early for both operational expenses and to repay Baht-denominated loans before maturity

Selective Forward Contracts

In certain cases, consider using Forward Contracts to hedge against currency fluctuations and ensure predictable cash flows

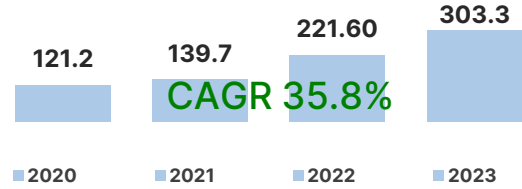
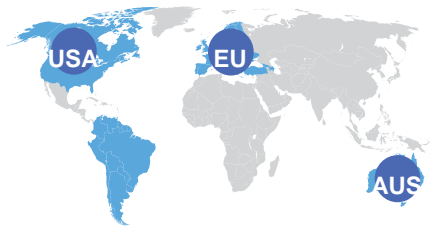
Continuous Monitoring

- Track exchange rate trends and adjust strategies accordingly
- Ensure cost stability and minimize financial exposure



Company Product Performance





- 3Q24 Revenue from Animal ID continued to increase YoY, due to higher SO from customers in EU, but dropped QoQ, partly from seasonal factors
- Key Drivers**
Short-term: the law enforcement of electronic ID tags in Australia and U.S.
Long-term: trend to enforce in other nations from the spread of viral diseases in animals, trends in animal healthcare
- 2024 Guidance:** Main driver in 2024 revenue growth

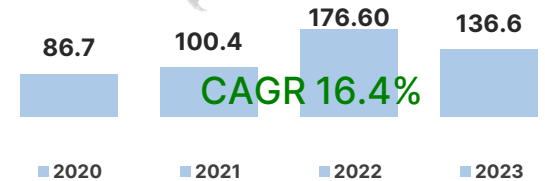
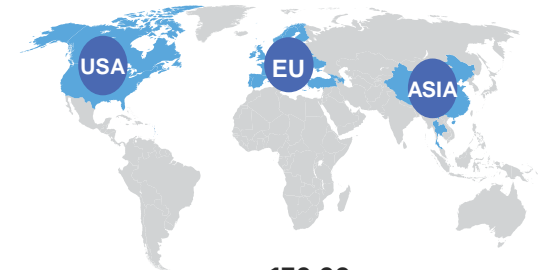


Million Baht

3Q23	2Q24	3Q24	QoQ	YoY	9M23	9M24	YoY
60.9	124.2	80.3	-35%	32%	229.4	317.5	38%

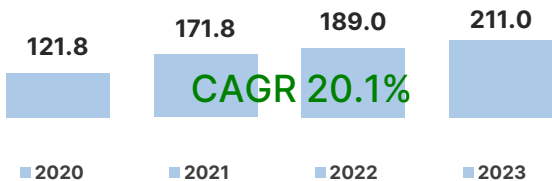


- 3Q24 Revenue from Immobilizer increased QoQ due to higher sales of ULTX products driven by customer orders from EU, but dropped YoY, due to lower revenues from customers in EU and U.S., indicating signs of contraction across the entire industry.
- Key Drivers** Expansion of ULTX and new derivatives products to new customers
- 2024 Guidance:** Demands remain soft due to worldwide inventory level



Million Baht

3Q23	2Q24	3Q24	QoQ	YoY	9M23	9M24	YoY
31.8	15.7	17.7	13%	-44%	125.2	58.5	-53%



- 3Q24 Revenue from Industrial IoT dropped QoQ and YoY, due to a decrease in revenues from customers in China

Key Drivers

Short term: Adoptions of 73F1 worldwide and new chips in 2025

Long term: New chips released matching with trends in IoT and Industry 4.0

Million Baht

3Q23	2Q24	3Q24	QoQ	YoY	9M23	9M24	YoY
37.8	62.9	30.8	-51%	-19%	155.8	160.1	3%



NFC

High efficiency; can be applied in a wide range of applications

- 3Q24 Revenue from NFC & others increased QoQ but dropped YoY, mainly from slow new design-in and new projects

Key Drivers

Short term: Development of Ecosystem on Digital Transformation using existing products

Long term: New products in healthcare & environment

- 2024 Guidance:** the revenue growth is based on new customer projects

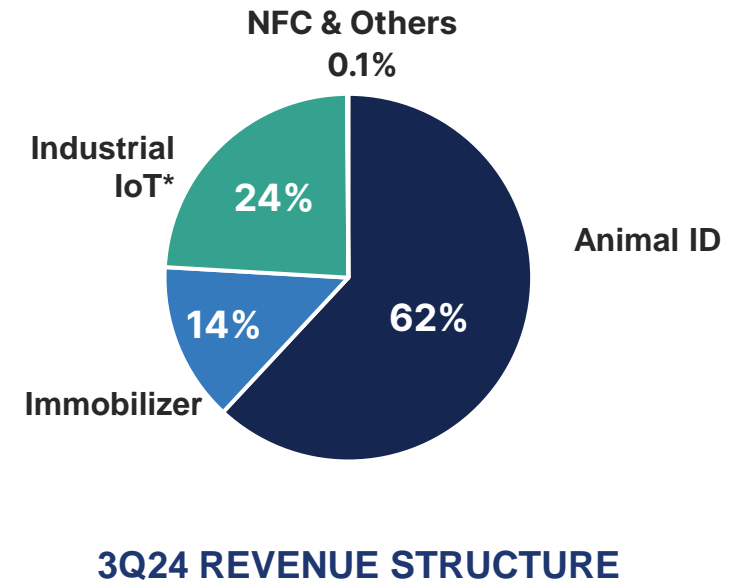
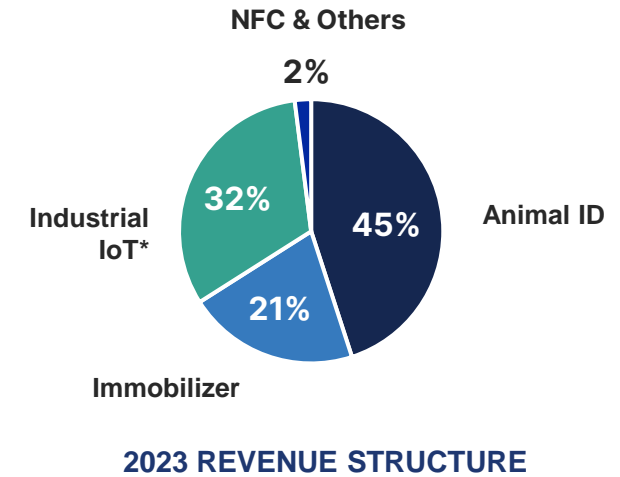
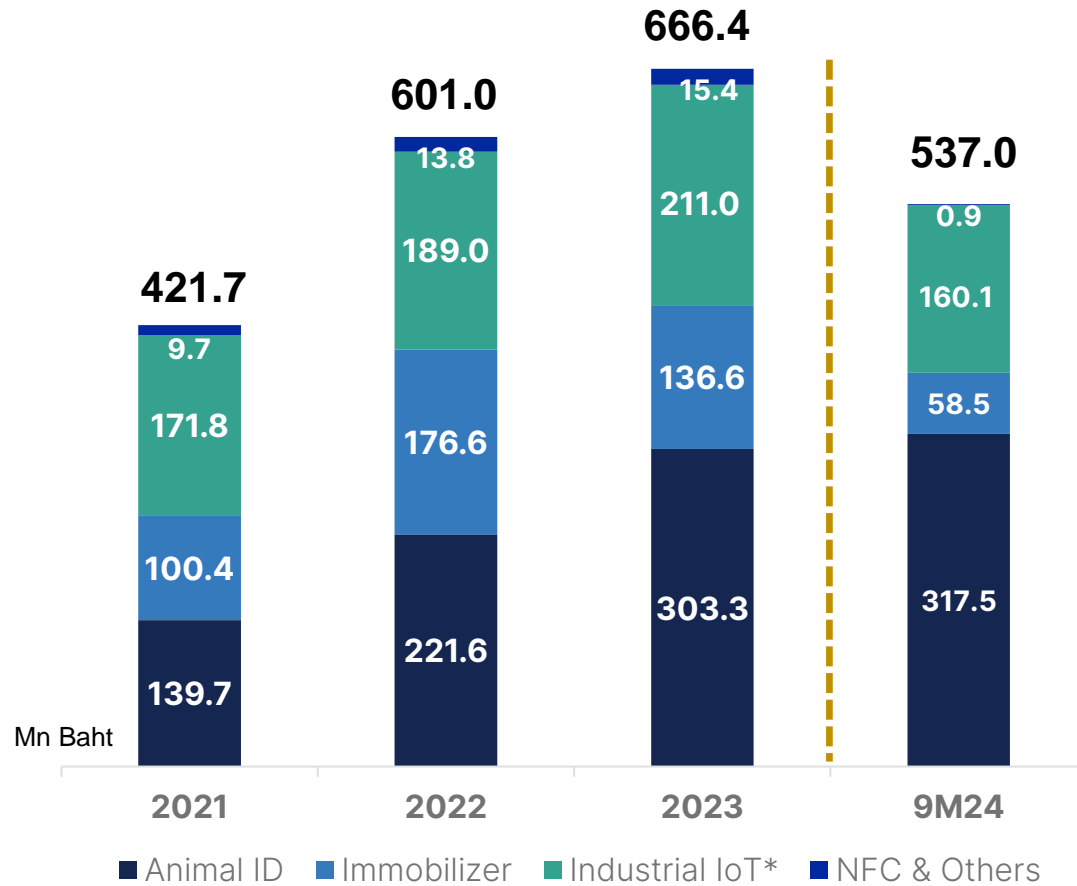


Million Baht

3Q23	2Q24	3Q24	QoQ	YoY	9M23	9M24	YoY
5.26	0.08	0.15	84%	-97%	14.2	0.9	-93%

Revenue Structure

Breakdown by products



Note: * Starting from Quarter 2/2022, the Company has updated the category of application groups from “Access Control/Reader” group to “Industrial IoT” group, in order to be aligned with the current business portfolio.





CG Rating 5 stars

SICT has received the results of the Corporate Governance Report of Thai Listed Companies 2023 under the **5-star "Excellent" for 3 consecutive years** from the Thai Institute of Directors



AGM Score 2024

SICT received **100% score**, under Project "Quality Assessment of the Annual General Meeting of Shareholders", assessing by Thai Investors Association (TIA)

SIC Awards & Recognitions



SET ESG Ratings

SICT has been selected on **SET ESG Rating with "A" rating** by the Stock Exchange of Thailand



ESG100

SICT has been rated as a securities in the **ESG100 Universe** for the year 2023 & 2024 by Thaipat Institute.



SET awards

By the Stock Exchange of Thailand

- Best Company Performance Awards 2023
- Best Innovative Company Awards 2023, 2024
- Outstanding Investor Relations Awards 2022, 2023, 2024

Forbes Asia

- Forbes Asia Best Under A Billion 2024

APAC Business Headline

- Thailand's Most Acclaimed Semi-Conductor Manufacturing Company in 2023

Semiconductor Review

- Top Semiconductor Tech Company in APAC 2021



IAA awards

By Investment Analysts Association

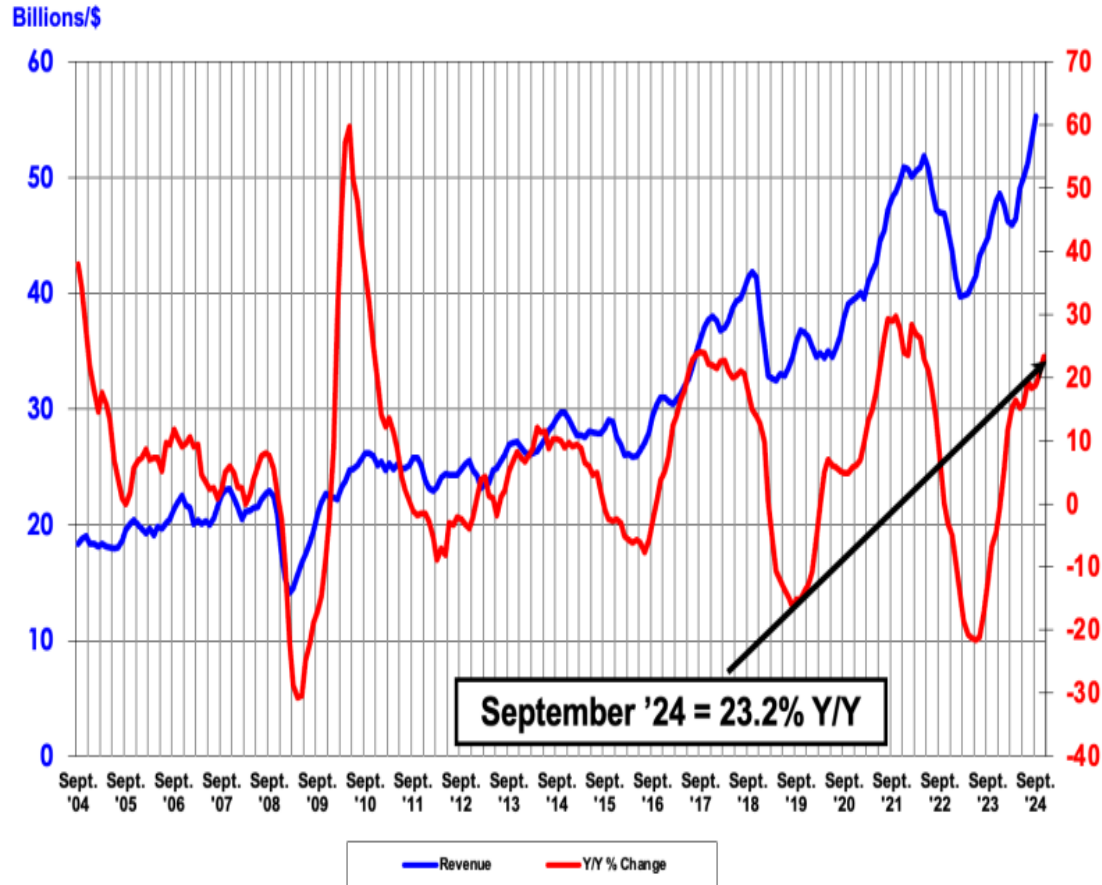
- Best Investor Relations Awards 2024

Industry & Business Update



Global Semiconductor Outlook

Worldwide Semiconductor Revenues



Source: WSTS

Third-Quarter Global Semiconductor Sales in 2024 increased 23.2% YoY, and up 10.7% QoQ.

- Major increases came from AI chips, MCU/GPU chips and memory chips. Other segments still in negative or flat
- This surge in sales underscores the increasing demand in consumer electronics, automotive, and industrial applications related to above chip sectors.
- Risk factors for Global Semiconductors Industry
 - Geopolitical tensions, Inflationary pressures
 - Oversupply and shortage on manufacturing capacities and raw materials in some sectors
- Very strong long-term outlook due to several government policies in R&D investment.
- SICT peers in Analog-mixed-signal chips also facing the similar trend to SICT



Business Reflection Q3, 2024

Overall

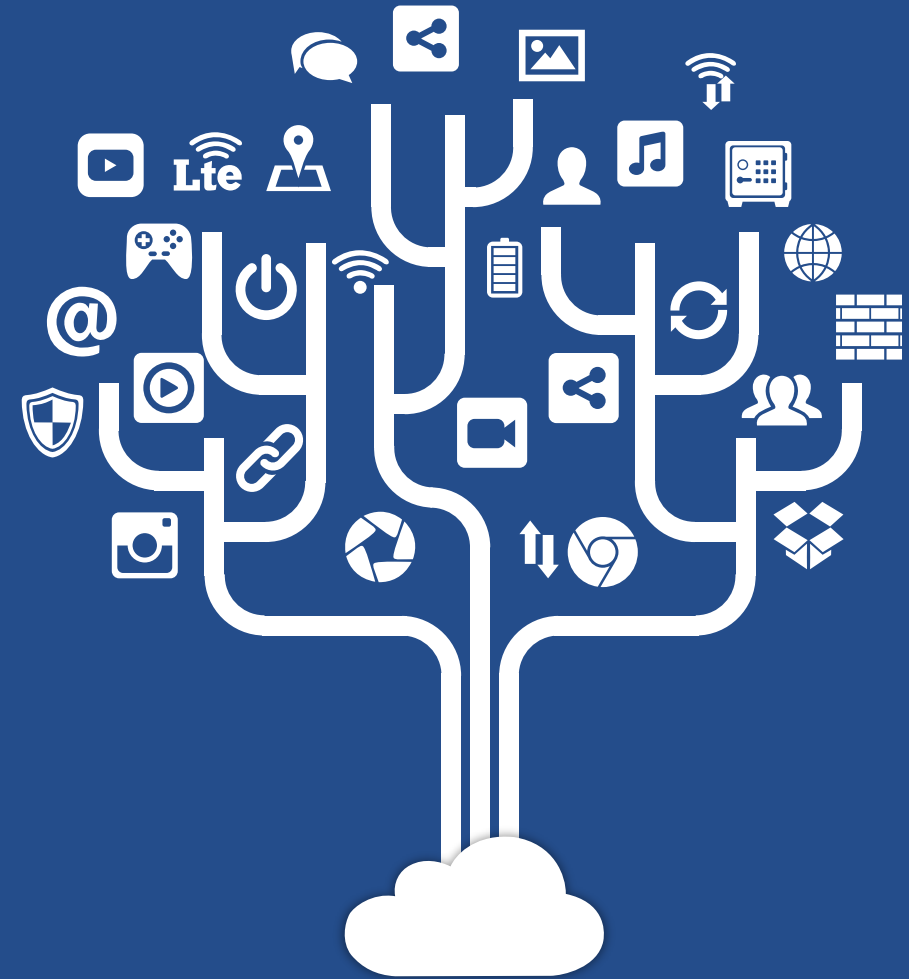
With other semiconductor players facing cyclical revenue pattern in 2023, SIC rallied with growth in 2023 and started seeing slower move in Sales in conjunction with usual Q3 pattern

Product Groups

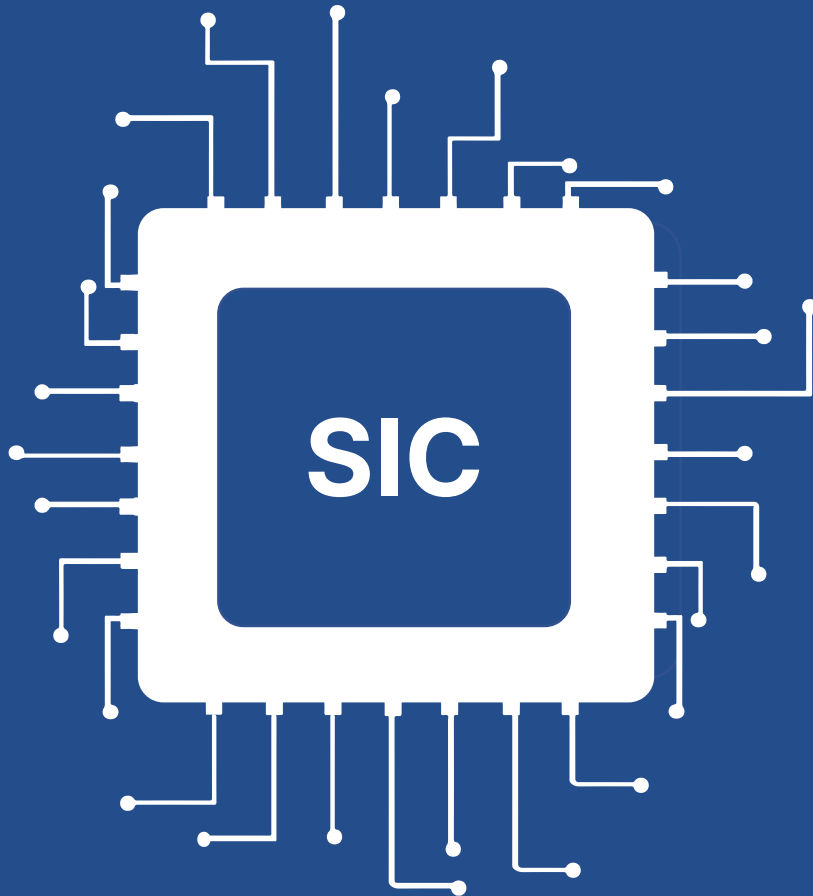
- Continuation in strong growth in Animal ID
- Soft demand in legacy parts of Automotive Immobilizers due to high inventory worldwide while ULTX positively started to deliver for new customers
- Industrial IoT grew slightly YTD due to slower design-in process on customer side than expected
- NFC reduced while waiting for on-going new design-in projects

Customer and Market

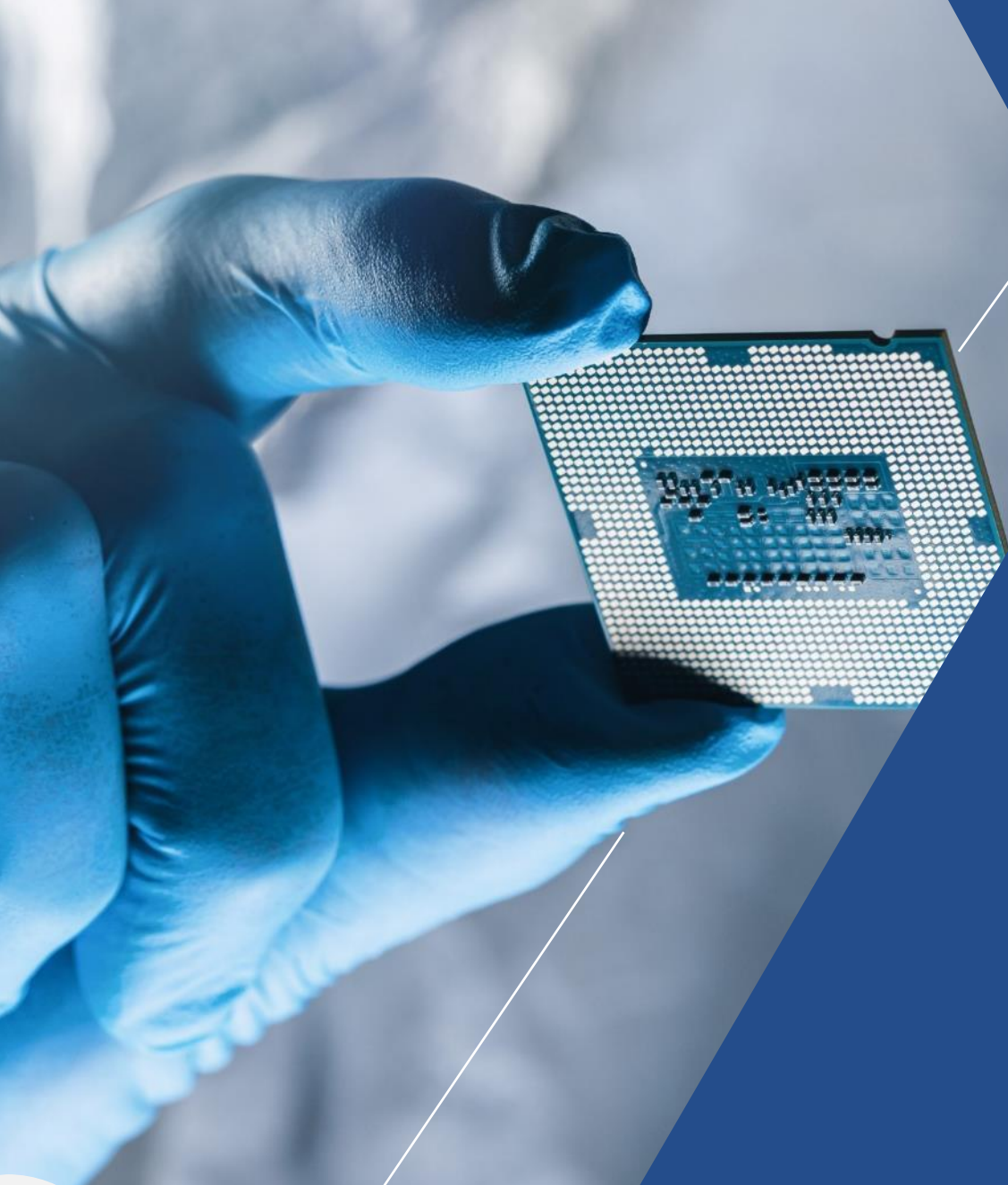
- Revenues from Top 10 Major accounts still as planned
- New-account gain from SIC73F1 delayed due to longer design-in process at several test centers than expected
- Most of Immobilizer accounts facing lower demand as well as their high inventory level.
- All customers in RFID shared similar situations, e.g. postponed PO



Business Outlook & Updates



- Business growth in 2024 and 2025 depending on new design-in projects from new 3 products to compensate the slow move of Immobilizer
 - Growth in Animal ID expected to continue in 2025
 - Higher growth rate in Industrial IoT from SIC73F1 and SIC72A1
 - Other sectors remain flat.
 - New exclusive project proposals awaiting customer decision
- 4 Products planned to release in 2025 focusing on Animal ID, Industry IoT and NFC Sensors
 - 3 on-going exclusive projects with EU customers
 - One collaboration with EU research firm for new sensors
- Investment in R&D expected to increase to fulfill strategic plan to reach the next revenue steps
 - A few research projects started to create new IP's
 - Technical competency development of engineering resources
- Strong focus on development of a strong foundation of new product groups related to Industrial IoT, data communication and NFC sensors with collaboration with foreign research institutes



THANK YOU



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