

Silicon Craft Technology Public Company Limited  
Review report and financial information in which the equity  
method is applied and separate financial information  
For the three-month and six-month periods ended  
30 June 2025

## **Independent Auditor's Report on Review of Interim Financial Information**

To the Shareholders of Silicon Craft Technology Public Company Limited

I have reviewed the accompanying financial information in which the equity method is applied of Silicon Craft Technology Public Company Limited (the Company), which comprises the statement of financial position in which the equity method is applied as at 30 June 2025, and the related statements of comprehensive income for the three-month and six-month periods then ended, changes in shareholders' equity, and cash flows in which the equity method is applied for the six-month periods then ended, as well as the condensed notes to the interim financial statements in which the equity method is applied. I have also reviewed the separate financial information of Silicon Craft Technology Public Company Limited for the same period (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

### **Scope of review**

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### **Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

### **Other Matter**

The statement of financial position in which the equity method is applied and the separate statement of financial position of Silicon Craft Technology Public Company Limited as at 31 December 2024, presented herein as comparative information, were audited by another auditor who expressed an unmodified opinion on those statements, under her report dated 20 February 2025. The statements of financial performance and cash flows in which the equity method is applied and the separate statements of financial performance and cash flows, which comprise the statements of comprehensive income for the three-month and six-month periods ended 30 June 2024, and the statement of changes in shareholders' equity and cash flows for the six-month period then ended of Silicon Craft Technology Public Company Limited, presented herein as comparative information, were also reviewed by the aforementioned auditor who concluded, under her report dated 9 August 2024, that nothing had come to her attention that caused her to believe that the interim financial information was not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Yuchira Tuaton  
Certified Public Accountant (Thailand) No.10725

EY Office Limited  
Bangkok: 11 August 2025

**Silicon Craft Technology Public Company Limited**

**Statement of financial position**

**As at 30 June 2025**

(Unit: Thousand Baht)

Note	<b>Financial statements in which the equity method is applied</b>		<b>Separate financial statements</b>	
	<b>30 June 2025</b>	<b>31 December 2024</b>	<b>30 June 2025</b>	<b>31 December 2024</b>
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	161,560	62,455	161,560	62,455
Trade and other current receivables	3 51,795	57,454	51,795	57,454
Inventories	4 422,151	544,366	422,151	544,366
Other current financial assets	5 -	10,002	-	10,002
Other current assets	8,688	11,670	8,688	11,670
<b>Total current assets</b>	<b>644,194</b>	<b>685,947</b>	<b>644,194</b>	<b>685,947</b>
<b>Non-current assets</b>				
Restricted other non-current financial assets	5 28,279	50,351	28,279	50,351
Investments in joint venture	562	540	825	825
Leashold building improvement and equipment	27,482	26,685	27,482	26,685
Right-of-use assets	4,468	6,345	4,468	6,345
Intangible assets	6 215,818	190,092	215,818	190,092
Deferred tax assets	6,573	6,129	6,573	6,129
Other non-current assets	5,959	6,945	5,959	6,945
<b>Total non-current assets</b>	<b>289,141</b>	<b>287,087</b>	<b>289,404</b>	<b>287,372</b>
<b>Total assets</b>	<b>933,335</b>	<b>973,034</b>	<b>933,598</b>	<b>973,319</b>

The accompanying notes are an integral part of the financial statements.

**Silicon Craft Technology Public Company Limited**

**Statement of financial position (continued)**

**As at 30 June 2025**

(Unit: Thousand Baht)

Note	<b>Financial statements in which the equity method is applied</b>		<b>Separate financial statements</b>	
	<b>30 June 2025</b>	<b>31 December 2024</b>	<b>30 June 2025</b>	<b>31 December 2024</b>
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Liabilities and shareholders' equity</b>				
<b>Current liabilities</b>				
Short-term loans from financial institutions	7	33,000	100,017	33,000
Trade and other current payables	8	63,669	56,365	63,669
Current portion of lease liabilities		1,072	2,427	1,072
Advances from customers for goods and services		27,938	37,672	27,938
Other current provisions		577	568	577
Other current liabilities		6,444	1,610	6,444
<b>Total current liabilities</b>		<b>132,700</b>	<b>198,659</b>	<b>132,700</b>
<b>Non-current liabilities</b>				
Lease liabilities - net of current portion		2,589	3,014	2,589
Non-current provision for long-term employee benefits		34,031	30,920	34,031
<b>Total non-current liabilities</b>		<b>36,620</b>	<b>33,934</b>	<b>36,620</b>
<b>Total liabilities</b>		<b>169,320</b>	<b>232,593</b>	<b>169,320</b>
<b>Shareholders' equity</b>				
Share capital				
Registered				
527,999,872 ordinary shares of Baht 0.5 each		<b>264,000</b>	<b>264,000</b>	<b>264,000</b>
Issued and fully paid up				
479,999,884 ordinary shares of Baht 0.5 each		<b>240,000</b>	<b>240,000</b>	<b>240,000</b>
Share premium		84,985	84,985	84,985
Surplus on share-based-payments		10,941	13,067	10,941
Retained earnings				
Appropriated - statutory reserve		31,018	31,018	31,018
Unappropriated		397,071	371,371	397,334
<b>Total shareholders' equity</b>		<b>764,015</b>	<b>740,441</b>	<b>764,278</b>
<b>Total liabilities and shareholders' equity</b>		<b>933,335</b>	<b>973,034</b>	<b>933,598</b>
		-	-	-

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Silicon Craft Technology Public Company Limited**  
**Statement of comprehensive income**  
**For the three-month period ended 30 June 2025**

(Unit: Thousand Baht)

	Financial statements in which the equity method is applied		Separate financial statements	
	2025	2024	2025	2024
<b>Profit or loss:</b>				
<b>Revenues</b>				
Revenues from sales and services	197,228	202,867	197,228	202,867
Costs of sales and services	(107,152)	(114,262)	(107,152)	(114,262)
<b>Gross profit</b>	90,076	88,605	90,076	88,605
Other income	280	2,683	280	2,683
Selling and distribution expenses	(6,208)	(11,088)	(6,208)	(11,088)
Administrative expenses	(51,921)	(37,526)	(51,921)	(37,526)
<b>Operating profit</b>	32,227	42,674	32,227	42,674
Finance income	63	175	63	175
Finance cost	(501)	(1,634)	(501)	(1,634)
Share of loss from investment in joint venture	(92)	(114)	-	-
<b>Profit before tax</b>	31,697	41,101	31,789	41,215
Income tax revenues	382	363	382	363
<b>Profit for the period</b>	32,079	41,464	32,171	41,578
<b>Other comprehensive income:</b>				
<b>Other comprehensive income for the period</b>	-	-	-	-
<b>Total comprehensive income for the period</b>	32,079	41,464	32,171	41,578

(Unit: Baht)

**Basic earnings per share**

Profit attributable to equity holders of the Company	0.07	0.09	0.07	0.09
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The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Silicon Craft Technology Public Company Limited**  
**Statement of comprehensive income**  
**For the six-month period ended 30 June 2025**

(Unit: Thousand Baht)

	Financial statements in which the equity method is applied		Separate financial statements	
	2025	2024	2025	2024
<b>Profit or loss:</b>				
<b>Revenues</b>				
Revenues from sales and services	391,683	408,026	391,683	408,026
Costs of sales and services	(221,108)	(232,031)	(221,108)	(232,031)
<b>Gross profit</b>	<b>170,575</b>	<b>175,995</b>	<b>170,575</b>	<b>175,995</b>
Other income	546	6,734	546	6,734
Selling and distribution expenses	(12,498)	(19,915)	(12,498)	(19,915)
Administrative expenses	(92,173)	(70,589)	(92,173)	(70,589)
<b>Operating profit</b>	<b>66,450</b>	<b>92,225</b>	<b>66,450</b>	<b>92,225</b>
Finance income	174	264	174	264
Finance cost	(1,070)	(3,604)	(1,070)	(3,604)
Share of profit (loss) from investment in joint venture	22	(212)	-	-
<b>Profit before tax</b>	<b>65,576</b>	<b>88,673</b>	<b>65,554</b>	<b>88,885</b>
Income tax revenues	444	563	444	563
<b>Profit for the period</b>	<b>66,020</b>	<b>89,236</b>	<b>65,998</b>	<b>89,448</b>
<b>Other comprehensive income:</b>				
<b>Other comprehensive income for the period</b>				
<b>Total comprehensive income for the period</b>	<b>66,020</b>	<b>89,236</b>	<b>65,998</b>	<b>89,448</b>

(Unit: Baht)

**Basic earnings per share**

Profit attributable to equity holders of the Company	0.14	0.19	0.14	0.19
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The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Silicon Craft Technology Public Company Limited****Statement of changes in shareholders' equity****For the six-month period ended 30 June 2025**

(Unit: Thousand Baht)

	Financial statements in which the equity method is applied						Total shareholders' equity	
	Issued and fully paid-up share capital	Share premium	Surplus on share-based-payments	Retained earnings				
				Appropriated - statutory reserve	Unappropriated			
<b>Balance as at 1 January 2024</b>	240,000	84,985	11,901	31,018	286,962		654,866	
Profit for the period	-	-	-	-	89,236		89,236	
Other comprehensive income for the period	-	-	-	-	-		-	
Total comprehensive income for the period	-	-	-	-	89,236		89,236	
Surplus on share-based-payments	-	-	(1,374)	-	-		(1,374)	
Dividend paid (Note 10)	-	-	-	-	(16,800)		(16,800)	
<b>Balance as at 30 June 2024</b>	<b>240,000</b>	<b>84,985</b>	<b>10,527</b>	<b>31,018</b>	<b>359,398</b>		<b>725,928</b>	
<b>Balance as at 1 January 2025</b>	<b>240,000</b>	<b>84,985</b>	<b>13,067</b>	<b>31,018</b>	<b>371,371</b>		<b>740,441</b>	
Profit for the period	-	-	-	-	66,020		66,020	
Other comprehensive income for the period	-	-	-	-	-		-	
Total comprehensive income for the period	-	-	-	-	66,020		66,020	
Surplus on share-based-payments	-	-	(2,126)	-	-		(2,126)	
Dividend paid (Note 10)	-	-	-	-	(40,320)		(40,320)	
<b>Balance as at 30 June 2025</b>	<b>240,000</b>	<b>84,985</b>	<b>10,941</b>	<b>31,018</b>	<b>397,071</b>		<b>764,015</b>	
	-	-	-	-	-		-	
	-	-	-	-	-		-	

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Silicon Craft Technology Public Company Limited****Statement of changes in shareholders' equity (continued)****For the six-month period ended 30 June 2025**

(Unit: Thousand Baht)

**Separate financial statements**

	Issued and fully paid-up share capital	Share premium	Surplus on share-based-payments	Retained earnings		Total shareholders' equity
				Appropriated -	Unappropriated	
				statutory reserve		
<b>Balance as at 1 January 2024</b>	240,000	84,985	11,901	31,018	286,962	654,866
Profit for the period	-	-	-	-	89,448	89,448
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	89,448	89,448
Surplus on share-based-payments	-	-	(1,374)	-	-	(1,374)
Dividend paid (Note 10)	-	-	-	-	(16,800)	(16,800)
<b>Balance as at 30 June 2024</b>	<b>240,000</b>	<b>84,985</b>	<b>10,527</b>	<b>31,018</b>	<b>359,610</b>	<b>726,140</b>
<b>Balance as at 1 January 2025</b>	<b>240,000</b>	<b>84,985</b>	<b>13,067</b>	<b>31,018</b>	<b>371,656</b>	<b>740,726</b>
Profit for the period	-	-	-	-	65,998	65,998
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	65,998	65,998
Surplus on share-based-payments	-	-	(2,126)	-	-	(2,126)
Dividend paid (Note 10)	-	-	-	-	(40,320)	(40,320)
<b>Balance as at 30 June 2025</b>	<b>240,000</b>	<b>84,985</b>	<b>10,941</b>	<b>31,018</b>	<b>397,334</b>	<b>764,278</b>
-	-	-	-	-	-	-
-	-	-	-	-	-	-

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Silicon Craft Technology Public Company Limited****Cash flows statement****For the six-month period ended 30 June 2025**

(Unit: Thousand Baht)

	<b>Financial statements in which the equity method is applied</b>		<b>Separate financial statements</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
<b>Cash flows from operating activities</b>				
Profit before tax	65,576	88,673	65,554	88,885
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	8,652	10,074	8,652	10,074
Reversal of expected credit losses	(3)	(2)	(3)	(2)
Reduction of inventory to net realisable value	3,196	2,403	3,196	2,403
Loss (gain) on sales and write-off of leasehold building improvement, equipment and intangible assets	(53)	692	(53)	692
Impairment loss on intangible assets	1,840	-	1,840	-
Gain on sales of investment in mutual fund	(68)	-	(68)	-
Gain on changes in fair value of derivatives	-	(302)	-	(302)
Loss on write-off other assets	-	40	-	40
Unrealised loss (gain) on exchange	721	(724)	721	(724)
Share of loss (profit) from investments in joint venture	(22)	212	-	-
Non-current provision for long-term employee benefits	2,816	2,583	2,816	2,583
Employee Joint Investment Program (EJIP) expenses	3,246	2,686	3,246	2,686
Finance income	(174)	(264)	(174)	(264)
Finance cost	1,070	3,604	1,070	3,604
Profit from operating activities before changes in operating assets and liabilities	86,797	109,675	86,797	109,675
Operating assets (increase) decrease				
Trade and other current receivables	5,997	(50,144)	5,997	(50,144)
Inventories	119,019	111,508	119,019	111,508
Other current assets	2,955	9,407	2,955	9,407
Other non-current assets	12	(238)	12	(238)
Operating liabilities increase (decrease)				
Trade and other current payables	7,366	(155,222)	7,366	(155,222)
Advance received	(9,734)	17,823	(9,734)	17,823
Other current liabilities	4,834	25	4,834	25
Cash flows from operating activities	217,246	42,834	217,246	42,834
Employee benefit paid	-	(1,360)	-	(1,360)
Cash paid for Employee Joint Investment Program (EJIP)	(5,372)	(4,061)	(5,372)	(4,061)
Interest received	268	178	268	178
Interest paid	(1,069)	(3,651)	(1,069)	(3,651)
Corporate income tax paid	(28)	(8)	(28)	(8)
<b>Net cash flows from operating activities</b>	<b>211,045</b>	<b>33,932</b>	<b>211,045</b>	<b>33,932</b>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Silicon Craft Technology Public Company Limited****Cash flows statement (continued)****For the six-month period ended 30 June 2025**

(Unit: Thousand Baht)

	<b>Financial statements in which</b>		<b>Separate financial statements</b>	
	<b>the equity method is applied</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
<b>Cash flows from investing activities</b>				
Proceeds from disposal of investments in mutual fund	40,070	-	40,070	-
Payments for purchase of investments in mutual fund	(30,000)	-	(30,000)	-
Acquisition of investments in joint venture	-	(825)	-	(825)
Advance payment for investment in joint venture	-	(1,175)	-	(1,175)
Acquisition of leasehold building improvements and equipment	(4,927)	(1,692)	(4,927)	(1,692)
Acquisition of intangible assets	(28,889)	(27,734)	(28,889)	(27,734)
Proceeds from sales of equipment	55	16	55	16
<b>Net cash flows used in investing activities</b>	<b>(23,691)</b>	<b>(31,410)</b>	<b>(23,691)</b>	<b>(31,410)</b>
<b>Cash flows from financing activities</b>				
Decrease in restricted other non-current financial assets	22,075	18,569	22,075	18,569
Decrease in short-term loans from financial institutions	(67,017)	(88,366)	(67,017)	(88,366)
Cash paid under lease agreements	(1,780)	(1,301)	(1,780)	(1,301)
Dividend paid	(40,304)	(16,795)	(40,304)	(16,795)
<b>Net cash flows used in financing activities</b>	<b>(87,026)</b>	<b>(87,893)</b>	<b>(87,026)</b>	<b>(87,893)</b>
Exchange differences from cash and cash equivalents	(1,223)	284	(1,223)	284
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>99,105</b>	<b>(85,087)</b>	<b>99,105</b>	<b>(85,087)</b>
Cash and cash equivalents at beginning of period	62,455	133,631	62,455	133,631
<b>Cash and cash equivalents at end of period</b>	<b>161,560</b>	<b>48,544</b>	<b>161,560</b>	<b>48,544</b>
<b>Supplemental cash flow information</b>				
Non-cash items				
Right-of-use assets under lease liabilities	-	283	-	283
Depreciation of tools and equipment used in product design and development projects	477	688	477	688
Transfer other non-current assets to leasehold building improvements and equipment	86	-	86	-
Transfer other non-current assets to intangible assets	943	3,103	943	3,103
Non-current provisions for employee benefit in portion used in product design development projects	295	206	295	206
Dividend payables	16	5	16	5

The accompanying notes are an integral part of the financial statements.

**Silicon Craft Technology Public Company Limited**  
**Condensed notes to interim financial statements**  
**For the three-month and six-month periods ended 30 June 2025**

**1. General information**

**1.1 General information of the Company**

Silicon Craft Technology Public Company Limited ("the Company") is a public company incorporated and domiciled in Thailand. The Company engages in research and development to design and assign integrated circuits and embedded systems in the form of hire of production and brought into the Company in order to distribute to the customers under the Company's trademark. Its registered address is No.40, Thetsaban Rangsan Nua Road, Kwaeng Lat Yao, Khet Chatuchak, Bangkok.

**1.2 Basis for the preparation of interim financial information**

The interim financial information is prepared in accordance with Thai Accounting Standard No. 34 *Interim Financial Reporting*, with the Company present condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial information is intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. This interim financial information should therefore be read in conjunction with the latest annual financial statements.

The interim financial information in Thai language is the official statutory financial information of the Company. The interim financial information in English language has been translated from the Thai language financial information.

**1.3 Accounting policies**

The interim financial information is prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2024.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2025, do not have any significant impact on the Company's financial statements.

## 2. Related party transactions

During the period, the Company had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company and those related parties. There were no significant changes in the transfer pricing policy of transactions with related parties during the current period.

The Company had significant business transactions with related parties which are summarised below.

(Unit: Thousand Baht)

Financial statements in which the equity method is applied / Separate financial statements

	For the three-month periods ended 30 June		For the six-month periods ended 30 June		Transfer pricing policy
	2025	2024	2025	2024	
	<b>Transactions with joint venture</b>				
Sales	29	-	51	640	Cost plus margin
Other income	200	200	400	333	Contract price

As at 30 June 2025 and 31 December 2024, the balances of the accounts between the Company and those related companies are as follows:

(Unit: Thousand Baht)

Financial statements in which the equity method is applied / Separate financial statements

	30 June	31 December	(Audited)
	2025	2024	
			(Audited)

### Trade and other current receivables - related party (Note 3)

Joint venture	733	458
Total	733	458
Less: Allowance for expected credit losses	-	-
Total trade and other current receivables		
- related party - net	733	458

### Other non-current assets - investments paid in advance

Joint venture	1,175	1,175
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Directors and management's benefits

During the three-month and six-month periods ended 30 June 2025 and 2024, the Group had employee benefit expenses payable to their directors and management as below.

(Unit: Thousand Baht)

Financial statements in which the equity method is applied /

Separate financial statements

	For the three-month periods		For the six-month periods	
	ended 30 June		ended 30 June	
	2025	2024	2025	2024
Short-term employee benefits	6,855	6,814	13,806	13,738
Post-employment benefits	126	120	250	238
Employee joint investment program (EJIP)	419	410	838	820
Total	<u>7,400</u>	<u>7,344</u>	<u>14,894</u>	<u>14,796</u>

**3. Trade and other current receivables**

(Unit: Thousand Baht)

Financial statements in which the equity method  
is applied / Separate financial statements

	30 June 2025	31 December 2024
(Audited)		
<u>Trade receivables - unrelated parties</u>		
Aged on the basis of due dates		
Not yet due	45,948	37,039
Past due		
Up to 3 months	3,369	18,026
Total	49,317	55,065
Less: Allowance for expected credit losses	-	-
Total trade receivables - unrelated parties - net	49,317	55,065
Total trade receivables - net	49,317	55,065
<u>Other current receivables</u>		
Interest receivables - unrelated parties	43	137
Other current receivables - related party	733	458
Other current receivables - unrelated parties	1,702	1,794
Total	2,478	2,389
Less: Allowance for expected credit losses	-	-
Total other current receivables - net	2,478	2,389
Total trade and other current receivables - net	<u>51,795</u>	<u>57,454</u>

**4. Inventories**

(Unit: Thousand Baht)

Financial statements in which the equity  
method is applied / Separate financial  
statements

	30 June 2025	31 December 2024
	(Audited)	
<b><u>Inventories - cost</u></b>		
Raw materials	255,017	346,494
Work in process	186,137	213,679
Total inventories - cost	441,154	560,173
Reduce cost to net realisable value	(19,003)	(15,807)
Inventories - net	422,151	544,366

**5. Other financial assets**

(Unit: Thousand Baht)

Financial statements in which the equity method  
is applied / Separate financial statements

	30 June 2025	31 December 2024
	(Audited)	
<b><u>Assets classified and measured at amortised cost</u></b>		
Restricted saving deposits at bank	155	155
Restricted fixed deposits at bank	28,128	50,203
Total	28,283	50,358
Less: Allowance for expected credit losses	(4)	(7)
Assets classified and measured at amortised cost - net	28,279	50,351
<b><u>Assets classified and measured at fair value through profit or loss</u></b>		
Investment in mutual fund	-	10,002
Total other financial assets	28,279	60,353
Current	-	10,002
Non-current	28,279	50,351
Total other financial assets	28,279	60,353

As at 30 June 2025 and 31 December 2024 the Company has used deposits at 3 banks in the total amount of Baht 28.28 million and Baht 50.36 million respectively, as guarantee against credit facilities from the said banks as described in note 7 of the condensed notes to interim financial statements.

Financial assets which is mutual fund were measured at fair value with hierarchy level 1 and there were no transfers within the fair value hierarchy during the current period.

## 6. Intangible assets

Movements of intangible assets for the six-month period ended 30 June 2025 are summaries below:

	Financial statements in which the equity method is applied / Separate financial statements			(Unit: Thousand Baht)
	Product development projects			
	Computer	Software	Accomplished	Under progress
Net book value as at 1 January 2025	6,278		7,676	176,138
Acquisition/development during the period				
- at cost	-		-	30,604
Transfer products design development project	-		12,771	(12,771)
Amortisation for the period	(1,336)		(1,702)	-
Impairment losses during the period	-		-	(1,840)
Net book value as at 30 June 2025	4,942		18,745	192,131
				215,818

As at 30 June 2025, the Company has 28 product development projects, which 11 projects were accomplished (31 December 2024: 10 projects) and have been amortised. The other 17 projects are under progress (31 December 2024: 18 projects).

## 7. Short-term loans from financial institutions

	Financial statements in which the equity method is applied / Separate financial statements				(Unit: Thousand Baht)
	Interest rate (% per annum)				
	30 June	31 December	30 June	31 December	
	2025	2024	2025	2024	
			(Audited)		(Audited)
Short-term borrowings for export to overseas	MMR	MMR	33,000	100,017	
Total			33,000	100,017	

As at 30 June 2025, the Company has available credit facilities from financial institutions totaling Baht 128 million (31 December 2024: Baht 171). These short-term loans were secured by its bank deposits as described in note 5 of the condensed notes to interim financial statements.

## 8. Trade and other current payables

(Unit: Thousand Baht)

Financial statements in which the equity method is applied / Separate financial statements

	30 June 2025	31 December 2024
	(Audited)	
Trade payables - unrelated parties	35,335	19,322
Other current payables - unrelated parties	4,111	3,079
Accrued bonus	16,475	24,489
Accrued commission	1,375	953
Accrued expenses	6,373	8,522
<b>Total trade and other current payables</b>	<b>63,669</b>	<b>56,365</b>

## 9. Segment information

The main business segment of the Company is the distribution and providing of integrated circuit design services and embedded systems in oversea geographical. In addition, revenue from domestic sales and service income had total amount is less than 10%. Therefore, the Company does not present the financial information by segment.

## 10. Dividends

Dividends	Approved by	Total dividends (Thousand Baht)	Dividend per share (Baht)
Dividend for 2025			
Dividend from 2024	Annual General Meeting of the retained earnings	40,320	0.084
Dividend for 2024	shareholders on 25 April 2025		
Dividend from 2023	Annual General Meeting of the retained earnings	16,800	0.035
	shareholders on 24 April 2024		

## 11. Commitments and contingent liabilities

### 11.1 Supply agreements commitments

The Company had commitments relating to supply agreements and other future payments as follows:

	(Unit: Thousand)	
	Financial statements in which the equity method is applied / Separate financial statements	
	30 June 2025	31 December 2024
Thai Baht	18,533	17,337
US Dollar	1,201	215
Chinese Yuan	2	-
Euro	8	88
Singapore Dollar	3	-

### 11.2 Service agreements and operating lease commitments

The Company had future minimum payments required under non-cancellable service agreements and leases contracts that have not yet commenced and leases that have a lease term of 12 months or less at the commencement date, or are leases of low-value assets and non-cancellable service agreements as follows:

	(Unit: Thousand Baht)	
	Financial statements in which the equity method is applied / Separate financial statements	
	30 June 2025	31 December 2024
Within 1 year	5,822	2,864
Over 1 and up to 5 years	10,368	1,585
Total	<u>16,190</u>	<u>4,449</u>

## 12. Financial instruments

### Fair values of financial instruments

Since the majority of the Company's financial instruments are short-term in nature or carrying interest at rates close to the market interest rates, their fair value is not expected to be materially different from the amounts presented in the statements of financial position.

### 13. Reclassifications

Certain amounts in the statement of financial position as of 31 December 2024 have been reclassified to conform to the current period's classification with no effect to previously reported total assets, total liabilities and total equity. The reclassifications are as follows:

	As at 31 December 2024	
	As Reclassified	As previously reported
Trade and other current receivables	57,454	59,627
Other current assets	11,670	9,497
Trade and other current payables	56,365	94,537
Advances from customers for goods and services	37,672	-
Other current liabilities	1,610	1,110

### 14. Approval of interim financial statements

The interim financial statements were authorised for issue by the Company's Board of Directors on 11 August 2025.