

Business Overview

Research, development of microchip as a fabless company under "SIC" trademark. The Company's products are divided into 4 groups, 1) Microchip for Immobilizer; 2) Microchip for Animal Tag; 3) Microchip for Industrial IoT and 4) NFC & Others



Financial Statement

	9M23	9M22	2022	2021
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Income Statement (MB)

Revenues	530.78	441.28	602.95	430.82
Expenses	409.87	360.67	467.87	366.78
Net Profit (Loss)	120.91	80.61	135.08	64.04

Balance Sheet (MB)

Assets	952.79	612.03	651.33	484.81
Liabilities	318.92	152.67	136.46	90.20
Shareholders' Equity	633.87	459.36	514.87	394.61

Cash Flow (MB)

Operating	-127.48	107.54	92.21	60.99
Investing	-36.35	-49.99	-59.08	-50.17
Financing	121.03	-19.37	-18.41	-20.83

Financial Ratio

EPS (Baht)	0.25	0.17	0.28	0.13
GP Margin (%)	46.15	55.78	52.51	52.78
NP Margin (%)	23.05	18.47	22.47	15.19
D/E Ratio (x)	0.50	0.33	0.27	0.23
ROE (%)	30.53	20.96	29.70	17.22
ROA (%)	21.86	16.32	23.78	14.18

Business Plan

2H2023 Business Plan & Outlook

- Drive a continuation of revenue and business growth, via strong partnership with key accounts and ramping new products, especially ULTX and SICT3F1
- Inventory buildup for Animal ID business and product technology migration to more advanced analog technology for cost & performance improvement.
- Continue investing in R&D for new products in 2023-2025 both in new applications and new technologies.
- Look for new opportunities for mutual growth with partners and support each other's business.

Sustainable Development Plan

The company committed to driving the business forward with respect to environmental and social issues, including human rights and good corporate governance — acting in line with the United Nation's Sustainable Development Goals (SDGs) as follows:

- Environmental Aspects: The company is committed to minimize the effects on the environment by aiming to become "A Low Carbon Company".
- Social Aspects: committed to creates a good quality of life and sustainable society in the long run.
- Economic Aspects: The company is committed to generate a business growth and sustainable revenue.



Business Highlight

Silicon Craft Technology Public Company Limited is the first and only listed company in Thailand that designs and develops microchips for RFID applications. With an outstanding product performance and quality, the company has gained international recognition and be able to export products to the world-class manufacturers around the world.

Performance and Analysis

Business Performance Summary

For 3Q2023, the Company's revenue from sales and services accounted for 135.8 million Baht, decreasing 10.9 million Baht from the same period last year. This decline is contributed from the Immobilizer group and the Industrial IoT group. COGS accounted for 71.9 million Baht, increasing 6.1 million Baht from the same period last year, mainly from an increase of the raw material prices, manufacturing service and product testing charges for goods production. SG&A amounted for 40.8 million Baht, increasing 5.5 million Baht compared to 3Q2022 from an increase in research expense and employee expense aligned with the company's plan. In addition, the company had other gains of 3 million Baht, which increased from the loss of 25 million Baht in the same period last year from the reduction in the volume of held foreign exchange forward contracts. The Company had net profit of 24.5 million Baht, growing 8 million Baht or 49% from the same period last year, representing a net profit margin of 18%

Key Milestones

- 2002: Incorporated on 18 December 2002, with an initial registered capital of THB 5M.
- 2019: Converted from a limited company to a publicly listed company and undertook a capital increase to THB 200M.
- 2020: Began publicly trading as "SICT" on 30 July 2020 on the Market for Alternative Investment (mai).

Risk Management Policy

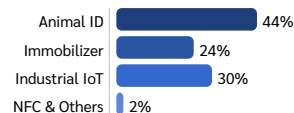
- Risks from dependency on raw material supplier and main outsourcing manufacturer.** The company mitigates risk by planning production together with trade partners and by identifying additional new partnerships.
- Risks from rapid technology changes and changing consumer behaviors.** The Company has studied about research and technology works around the world. In addition, there is a study of trend and marketing opportunities in various product groups including exchange of progress and product development plan with key customers and international research institutes.
- Risks from R&D investments that do not yield commercial products.** The company prepares an annual budget and sets a limit on R&D spending each year. Additionally, the Company has the strict process on approval of research projects.
- Risk from dependent of expert engineer on design of integrated circuit.** The company has a policy to jointly develop body of knowledge and personnel in the relevant branches with the educational institutes, arrangement the activities with the universities in Thailand. Retention program was implemented to maintain knowledgeable and skilled staff.

Recent Awards and Recognitions

Awards and Recognitions in 2023

- Has recognized by APAC business headlines as Thailand's Most Acclaimed Semi-Conductor Manufacturing Company in 2023
- Received a rating of "A" from SET ESG Rating 2023
- Has been selected by Thaipat institute to include in "ESG Emerging List" and include in the universe of "ESG100" in 2023.
- Received the results of the Corporate Governance Report of Thai Listed Companies 2023 under the 5-star "Excellent"
- Received the Best Company Performance Awards 2023
- Received the Best Innovative Company Awards 2023
- Received the Outstanding Investor Relations Awards 2023

Revenue Structure



Stock Information

mai / TECH

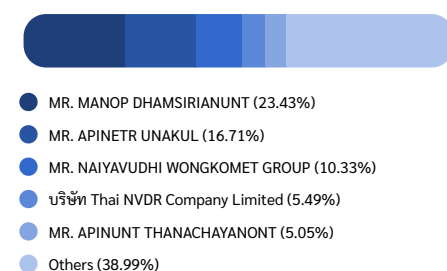

as of 29/09/23	SICT	TECH	mai
P/E (X)	20.65	38.13	109.70
P/BV (X)	5.68	3.98	2.40
Dividend yield (%)	0.13	1.01	1.47

	29/09/23	30/12/22	30/12/21
Market Cap (MB)	3,456.00	3,200.00	2,540.00
Price (B/Share)	7.20	8.00	6.35
P/E (X)	20.65	35.76	41.72
P/BV (X)	5.68	6.97	6.78

CG Report:



Major Shareholders

as of 08/05/2023


Company Information and Contact

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- Other Trading Info. : https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=SICT

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