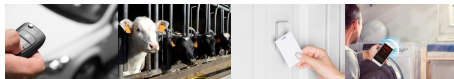


## Business Overview

Research, development of microchip as a fabless company under "SIC" trademark. The Company's products are divided into 4 groups, 1) Microchip for Immobilizer; 2) Microchip for Animal Tag; 3) Microchip for Industrial IoT and 4) NFC & Others



## Financial Statement

	3M23	3M22	2022	2021
--	------	------	------	------

### Income Statement (MB)

Revenues	221.04	140.47	602.95	430.82
Expenses	161.54	110.11	467.88	366.79
Net Profit (Loss)	59.50	30.36	135.08	64.04

### Balance Sheet (MB)

Assets	834.32	528.65	651.33	484.81
Liabilities	260.24	100.85	136.46	90.20
Shareholders' Equity	574.08	427.80	514.87	394.61

### Cash Flow (MB)

Operating	-20.73	24.30	92.21	60.99
Investing	-28.64	-13.57	-59.08	-50.17
Financing	96.72	-0.93	-18.41	-20.83

### Financial Ratio

EPS (Baht)	0.15	0.08	0.34	0.16
GP Margin (%)	44.54	55.84	52.51	52.78
NP Margin (%)	27.36	21.76	22.47	15.19
D/E Ratio (x)	0.45	0.24	0.27	0.23
ROE (%)	30.16	18.07	29.70	17.22
ROA (%)	22.11	14.66	23.78	14.18

## Business Plan

### 2023 Business Plan & Outlook

- Drive a continuation of revenue and business growth, even in more challenging global situation, via strong partnership with key accounts and new products.
- Supply constraints alleviated in H1, 2023; Inventory buildup in action for a proper turnover-cycle level.
- Successful launch of new products in Industrial IoT, Advanced Sensor Interface for Industrial measurement and Animal ID
- Focus on R&D for new revenue streams from NFC and new applications in 2024 onwards.
- Look for new opportunities for mutual growth with partners and support each other's business.

## Sustainable Development Plan

The company committed to driving the business forward with respect to environmental and social issues, including human rights and good corporate governance — acting in line with the United Nation's Sustainable Development Goals (SDGs) as follows:

- Environmental Aspects: The company is committed to minimize the effects on the environment by aiming to become "A Low Carbon Company".
- Social Aspects: committed to creates a good quality of life and sustainable society in the long run.
- Economic Aspects: The company is committed to generate a business growth and sustainable revenue.

<b>Prosperity Economy</b> <ul style="list-style-type: none"> <li>Technology Excellent</li> <li>Sustainable Supply Chain Management</li> <li>Value Creation for Customers/Partners</li> </ul>	<b>Empowering People and Society</b> <ul style="list-style-type: none"> <li>Human Capital Development</li> <li>People Health and Well-being</li> <li>Quality Education for Society</li> </ul>	<b>Mitigating Environmental Impact</b> <ul style="list-style-type: none"> <li>Climate Change and Emission</li> <li>Waste Management</li> <li>Green Partnerships</li> </ul>
--	---	--

## Business Highlight

Silicon Craft Technology Public Company Limited is the first and only listed company in Thailand that designs and develops microchips for RFID applications. With an outstanding product performance and quality, the company has gained international recognition and be able to export products to the world-class manufacturers around the world.

## Performance and Analysis

### Business Performance Summary

For 1Q2023, the Company's revenue from sales and services accounted for 217.4 million Baht, increasing 77.9 million Baht from the same period last year. Animal identification groups contributed most of an increased amount of 1Q2023 revenue. COGS accounted for 120.6 million Baht, increasing 59.0 million Baht from the same period last year, mainly from an increase of the raw material prices, manufacturing service and product testing charges for goods production. SG&A amounted for 38.3 million Baht, decreasing 3.7 million Baht compared to 1Q2022. In addition, the company had an unrealized gain on an exchange rate of 2.2 million Baht. The Company had net profit of 59.5 million Baht, growing 29.1 million Baht or 96% from the same period last year, representing a net profit margin of 27%.

### Key Milestones

- 2002: Incorporated on 18 December 2002, with an initial registered capital of THB 5M.
- 2013: Accredited ISO 9001 certification for quality management, products, and services.
- 2019: Converted from a limited company to a publicly listed company and undertook a capital increase to THB 200M
- 2020: Began publicly trading as "SICT" on 30 July 2020 on the Market for Alternative Investment (mai).

## Risk Management Policy

- Risks from dependency on raw material supplier and main outsourcing manufacturer.** The company mitigates risk by planning production together with trade partners and by identifying additional new partnerships.
- Risks from rapid technology changes and changing consumer behaviors.** The Company has studied about research and technology works around the world. In addition, there is a study of trend and marketing opportunities in various product groups including exchange of progress and product development plan with key customers and international research institutes.
- Risks from R&D investments that do not yield commercial products.** The company prepares an annual budget and sets a limit on R&D spending each year. In addition, the Company has the strict process on approval of research projects, for example, objective and results including opportunity to be the development project in the future must be clearly specified in the research project.
- Risk from dependent of expert engineer on design of integrated circuit.** The company has a policy to jointly develop body of knowledge and personnel in the relevant branches with the educational institutes, arrangement the activities with the universities in Thailand. Retention program was implemented to maintain knowledgeable and skilled staff.

## Recent Awards and Recognitions

- Accredited ISO9001:2008 for quality management, research, and development; and distribution from Bureau Veritas (UK Branch).
- Recognized by semiconductor review as the Top Semiconductor Tech Company in APEC 2021.
- Has been selected as a member of THSI in 2022.
- Received the Outstanding Investor Relations Awards 2022
- Received the results of the Corporate Governance Report of Thai Listed Companies 2022 under the 5-star "Excellent"

## Revenue Structure

Animal ID	43%
Immobilizer	27%
Industrial IoT	28%
NFC & Others	2%

## Stock Information

mai / TECH



as of 31/03/23	SICT	TECH	mai
P/E (X)	29.17	47.98	66.21
P/BV (X)	7.65	5.26	2.85
Dividend yield (%)	0.11	0.88	1.26

	31/03/23	30/12/22	30/12/21
Market Cap (MB)	3,940.00	3,200.00	2,540.00
Price (B/Share)	9.85	8.00	6.35
P/E (X)	29.17	35.76	41.72
P/BV (X)	7.65	6.97	6.78

CG Report:



## Major Shareholders

as of 08/05/2023



- MR. MANOP DHAMSIRIANUNT (23.43%)
- MR. APINETR UNAKUL (16.71%)
- MR. NAIYAVUDHI WONGKOMET'S GROUP (10.33%)
- Thai NVDR Company Limited (5.49%)
- Mr. Apinunt Thanachayanont (5.05%)
- Others (38.99%)

## Company Information and Contact

- http://www.sic.co.th
- ir@sic.co.th
- 0-2589-9991
- No. 40 Thetsabanrangsannua Rd., Ladyao, Chatuchak Bangkok 10900
- Other Trading Info. :  
https://www.settrade.com/C04\_01\_stock\_quote\_p1.jsp?txtSymbol=SICT